



DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Deadline for Massachusetts Private Non-Profit Organizations to Apply for SBA Economic Injury Disaster Loans is March 15

ATLANTA – The U.S. Small Business Administration reminds Private Non-Profit Organizations (PNPs) in Massachusetts that **Mar. 15** is the deadline to submit Economic Injury Disaster Loan applications. The loans are available from the SBA because of the severe storms and tornadoes that occurred on June 1, 2011.

Eligible non-critical PNPs located in Hampden County and the towns of Southbridge and Sturbridge in Worcester County in Massachusetts are eligible to apply to the SBA. Examples of eligible non-critical PNP organizations include, but are not limited to food kitchens, homeless shelters, museums, libraries, community centers and colleges.

The SBA offers Economic Injury Disaster Loans to help meet working capital needs such as ongoing operating expenses for eligible non-critical PNP organizations. This assistance is available regardless of whether the organization suffered any physical property damage. Loan amounts can be up to \$2 million, and the interest rate is 3 percent with terms up to 30 years. The SBA sets loan amounts and terms based on each applicant's financial condition.

To obtain disaster loan information and application forms, call the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or send an email to disastercustomerservice@sba.gov. Applications can also be downloaded from www.sba.gov. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Forth Worth, TX 76155.

PNPs affected by the disaster may also apply for disaster loans electronically from SBA's website at <https://disasterloan.sba.gov/ela/>.

The filing deadline to return economic injury applications is **March 15, 2012**.

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For more information about the SBA's Disaster Loan Program, visit our website at www.sba.gov.